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City Attorney Zach Klein's Statement on Latest in Latitude Five25 Bankruptcy Case

City Attorney Klein says City wants to see swift resolution that holds property owners accountable for the mess they made for residents and the City

COLUMBUS, OH— Columbus City Attorney Zach Klein today issued a statement following the latest hearing in the United States Bankruptcy Court District of New Jersey where the City is fighting to dismiss an attempt by the owners of Latitude Five25 to declare bankruptcy as a way out of paying more than \$4.3 million in fines and transferring the towers to a receivership group.

The New Jersey judge is giving Paxe Latitude, the property's owners, a week to prove they have the funds necessary to repair the towers or face a potential dismissal of the bankruptcy claim.

City Attorney Zach Klein's statement is below:

“The City respects the Court’s decision and ultimately wants to see a swift resolution to this case that holds property owners accountable for the damage they’ve caused tenants as well as the taxpayers who continue to foot the bill for the mess these landlords created.

“Paxe Latitude was happy to cash rent checks every month, but now when it’s time for them to pay up, they’re trying to do everything they can to get out of it. The City tracked them down to New Jersey and will continue to use every legal tool we have to ensure this judgement is paid, tenants are made whole, and management of the towers is transferred to a receiver.”

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