



ZACH KLEIN
COLUMBUS CITY ATTORNEY

FOR IMMEDIATE RELEASE
Friday, March 17, 2023
Contact: Pete Shipley, 614.965.0203
Email: pjshipley@columbus.gov

City Attorney Zach Klein's Statement on Latest in Latitude Five25 Bankruptcy Case

*City Attorney Klein says City wants to see concrete plan that benefits tenants
and future of the beleaguered towers*

COLUMBUS, OH— Columbus City Attorney Zach Klein today issued a statement on the latest developments following the latest hearing in the United States Bankruptcy Court District of New Jersey regarding a bankruptcy filing by Paxe Latitude, owners of the Latitude Five25 Apartments.

City Attorney Zach Klein's statement is below:

“We engaged in the bankruptcy proceeding in New Jersey because we wanted a seat at the table to fight for the tenants who deserve to be compensated for the years of mismanagement of Latitude Five25. Our commitment to the tenants hasn't wavered, and we remain committed to each of them. Our position is clear: We need real money and concrete plan for the tenants and the future of the towers, and we will work with the owners and the court to get one done. We will meet with the owners' representatives to flesh out these details, and remain hopeful for a final settlement that balances our priorities and delivers for the residents who continue to suffer due to the landlord's gross negligence.”

###